



## TEAM BUDGET POLICY - REPRESENTATIVE

### Objective:

To define team budget expectations, responsibilities, and reporting.

Hockey is becoming prohibitively expensive for many families, and this policy is an attempt to ensure transparency and accountability.

### Applicability:

Applies to representative teams in the Sudbury Minor Hockey Association.

### Process:

Applicants for coaching positions must submit a “proposed” budget with their application and present it to the coaching selection committee at the time of their interview.

Once coaching selections are finalized, teams must submit a detailed operating budget proposal to the SMHA for approval. Once approved by the SMHA, the proposed budget must be presented and given in writing to team parents within a week of the final team tryout.

Every team must have a team manager. The team manager must not be the head coach or a family member of the head coach.

The manager of each team will prepare and publish a written financial statement detailing actual expenses to date three (3) times a season as follows:

- November 1
- January 15
- April 15

These statements will be submitted to the SMHA and to the parents/guardians of the team. If these reports are not submitted as per this schedule, the manager shall meet with the SMHA executive to offer explanations upon request.

August 14, 2022